

**AUTHORIZATION TO HONOR PRE-AUTHORIZED PAYMENTS
DRAWN AND PAYABLE TO:
North Carolina Mutual Life Insurance Company (NCM)**

INDEMNIFICATION AGREEMENT

To the Financial Institution Named Above:

In consideration of your compliance with this request and authorization of the depositor named above, **NORTH CAROLINA MUTUAL LIFE INSURANCE COMPANY, 411 West Chapel Hill Street, Durham, North Carolina, 27701 AGREES THAT:**

It indemnifies you and holds you harmless of any loss you may suffer as a consequence of your actions resulting from or in connection with the execution and issuance of any debit whether or not genuine, purporting to be executed and received by you, in the regular course of business, for the purpose of payment including any costs of expenses reasonably incurred in connection therewith.

It will refund to the bank any amount erroneously paid by the bank on any such debit if claim for the amount of such erroneous payment is made within the time periods as outlined in the most current NCM Operating Rules.

In the event that any such debit is dishonored, whether with or without cause and whether intentionally or inadvertently, it will indemnify you for any loss even though dishonor results in a forfeiture of the insurance.

It will defend at its costs and expense any action which might be brought by an depositor, or any other persons, because of your actions taken which might be brought by any depositor, or any other persons, because of your actions taken pursuant to or in any manner arising by reason of your participation in the foregoing plan of premium collection.



Secretary

**ATTACH VOIDED CHECK HERE
*If applicable***

Please mail your completed form to:
North Carolina Mutual Life Insurance Company
Attn: Payment Processing
PO Box 201
Durham, NC 27702-0201